

**Meeting Minutes
Nicolet Federated Library System
Finance Committee
Monday, March 10, 2025 at 12:00PM via Zoom**

Present: Marsha Hoeffs, Chair; Corrie Campbell, Connie Meyer, Rebecca Berger (Ex-Officio)

MINUTES

1. Welcome & Introductions.

The meeting was called to order at 12:05 PM.

2. Agenda Revisions.

None.

3. Open Forum.

None.

4. Approval of October 3, 2024 Minutes.

Meyer made a motion to approve the minutes from October 3, 2024. Motion was seconded by Campbell. **Motion carried.**

5. Year-End Budget Review for 2024.

Vreeke reviewed the 2024 year-end budget memo, noting the total revenue, expenses, and surplus.

6. Approval of Recommendation for Allocation of 2024 Budget Surplus to the Board of Trustees.

Berger made a motion to allocate the surplus as follows: (1) \$20,000 for InfoSoup WPLC Overdrive holds purchasing, (2) \$20,000 for Brown County Library WPLC Overdrive holds purchasing, (3) \$54,470 to the Payroll Liability account, and (4) transferring \$50,000 from the Short Term/Cash Flow Reserve into the Payroll Liability account. Motion was seconded by Campbell. **Motion carried.**

7. Adjourn.

Meyer made a motion to adjourn the meeting. The meeting was adjourned at 12:40 PM.

Respectfully Submitted,
Kristie Hauer

